# The Goldsmith Model



#### **STAGE 1: INVESTIGATION**

Understanding your technology, your market, and your licensing.

- 1.1 Technology Analysis
- 1.2 Market Needs Assessment
- **1.3** Venture Assessment



#### **STAGE 4: INTRODUCTION**

Strategically entering the market to finalize your technology for scaled production.

- 4.1 Business Start-Up
- 4.2 Pre-Production Prototype
- 4.3 Market Validation



#### **STAGE 2: FEASIBILITY**

Comprehending the confines in which your technology should perform.

- 2.1 Technical Feasibility
- 2.2 Market Study
- 2.3 Economic Feasibility



#### **STAGE 5: GROWTH**

Equipping your business with tools to continue satisfying customers.

- 5.1 Production
- 5.2 Sales and Distribution
- **5.3** Business Growth



### **STAGE 3: DEVELOPMENT**

Planning and prototyping your technology for business growth.

- 3.1 Engineering Prototype
- 3.2 Strategic Market Plan
- 3.3 Strategic Business Plan



## **STAGE 6: MATURITY**

Adjusting your product and business to adapt to the current environment.

- **6.1** Production Support
- 6.2 Market Diversification
- 6.3 Business Maturity